State of South Dakota

SEVENTY-THIRD SESSION LEGISLATIVE ASSEMBLY, 1998

348B0041

SENATE BILL NO. 79

Introduced by: Senators Olson and Staggers and Representatives Roe, Fiegen, and Schaunaman

- 1 FOR AN ACT ENTITLED, An Act to increase the amount allowed for costs and expenses for
- 2 the collection of a dishonored check or draft.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 57A-3-422 be amended to read as follows:
- 5 57A-3-422. Any person who issues a check or other draft to the state or any of its political
- 6 subdivisions which is not honored for any of the following reasons upon presentation is liable for
- 7 all reasonable costs and expenses of collection:
- 8 (1) The drawer's account is closed;
- 9 (2) The drawer's account does not have sufficient funds; or
- 10 (3) The drawer does not have sufficient credit with the drawee.
- The costs and expenses provided for in this section are considered reasonable if they do not
- 12 exceed twenty thirty dollars.